

WORK SESSION NOTES  
OF THE HOT SPRINGS VILLAGE  
PROPERTY OWNERS ASSOCIATION  
BOARD OF DIRECTORS  
WED., APRIL 1, 2009, 9:00 A.M.  
OUACHITA BUILDING

A work session meeting of the Hot Springs Village Property Owners' Association Board of Directors was held Wednesday, April 1, 2009, 9:00 a.m. at the Ouachita Building.

Board members attending were: President Bob Shoemaker, Vice President Mike Misch, Directors Jeff Atkins, Dick Breckon, Paul Day, Teri Jackson and Bill Linam.

Attending from staff were: Treasurer Wayne Copeland , Asst. to the General Manager Linda Mayhood, Director of Public Safety Laroy Cornett, Director of Public Works David Whitlow, Jackie Stewart attending for Director of Recreation Larry Koonse, Director of Golf John Paul, Director of Planning and Inspections Steve White, Communications Specialist Stacy Hoover. Absent: General Manager Dave Johnston (at CAI Conference) and Dir. of Recreation Larry Koonse.

Also attending were: Holly Daste, Village Voice and Jeff Smith, Sentinel Record.

Approximately 20 people were in the audience.

Call to Order: President Shoemaker called the meeting to order at 9:00 a.m.

Prayer/Pledge: The prayer was given by Director Paul Day followed by the pledge of allegiance.

Guests: None.

Order of Business: The order of business was approved as submitted.

President's Comments: President Shoemaker advised that Dave Johnston was absent today so that he could attend professional training. He commented on the beauty of the Village and was pleased that Board Member Elect Katie Feather was able to attend the Board meeting today and acknowledged Bob Brandt. Both will be seated at the April 15, 2009 regular meeting.

Board Comments: V.P. Misch commented on two events held in the Village: All American Boys Choir sponsored by the Village Community Foundation and UALR Womens' Invitational Golf Tournament. This is unique because over 500 people visiting the Village were put up in Village homes.

Trails Comm. 5 Yr. Plan: Trails Com. Chair Claire MacNeill advised the trail walks are held every Tuesday and Friday during the month of April. The last Tuesday of the month is the walk for non-walkers for handicapped Villagers.

Marion Monk and Claire MacNeill of the Trails Committee presented the Trails Committee's 5 Year Plan (see attached). Discussion followed. President Shoemaker commended the work of the Trails Committee and Randy Noles, Staff Liaison to the Trails Committee.

Gen. Mgr.'s Report: Wayne Copeland, Treasurer, gave the General Manager's Report (see written report attached). He reminded the Board of the Committee Appreciation Reception to be held on April 14, Annual Meeting on May 4 and Board Retreat May 13 – May 15. Discussion followed.

President Shoemaker urged retiring and new standing committee members to attend the Committee Appreciation Party scheduled for April 14, 2009.

Director Linam commended the Public Works Dept. for reducing the amount of lost water.

Standing Comm. Reports: Tom Arwood, Governmental Affairs Committee, reported that Jim Zahnd was elected to serve on the Saline Memorial Hospital Board of Directors, Jim Owens sits on the Airport Commission and he serves on the Saline County Development Corporation. He advised the suspense date for the Census has been moved to May 8<sup>th</sup>. Saline County is looking for people from the Village who lives in Saline County to work on the census.

Unfinished Business:

Geo-thermal Lease Purchase: Steve White discussed his memo relative to energy options for Balboa Club (see memo attached).

Wayne Copeland discussed options for financing:

- 1) Take money from reserve funds
- 2) Take one \$250,000 C.D. in a bank C.D. and this would make more money on the interest cost; go to a straight construction loan with one closing at a cost \$33,000 - \$35,000.

Discussion followed. It was the consensus that this be paid from the reserve fund. Director Atkins asked for utilization figures on the Balboa Club and Desoto Club for the last year or two and how much the meeting rooms at the Coronado Center have been used also.

This matter will be discussed at the April 15, 2009 regular meeting.

Commencement of Standing comm. terms: Wayne Copeland reviewed the proposed amendment to the Bylaws and Chp. Seven, Article 3 Guidelines Chairpersons of Standing Committees to clarify when the election of officers for new standing committees is to be held (see memo attached). This matter will be on the agenda for the April 15, 2009 regular meeting.

Questions/Comments: Terry Masot addressed the Board to offer an olive branch. President Shoemaker advised Mr. Masot to put his proposal in writing.

Adjournment: The meeting adjourned at 9:34 a.m.