

WORK SESSION NOTES  
Of THE HOT SPRINGS VILLAGE  
PROPERTY OWNERS' ASSOCIATION  
BOARD OF DIRECTORS  
WED., JULY 2, 2008, 9:00 A.M.  
OUACHITA BUILDING

A work session meeting of the Hot Springs Village Property Owners' Association Board of Directors was held 9:00 a.m., Wednesday, July 2, 2008.

Board members attending: President Bob Shoemaker, Vice President Mike Misch, Directors Jeff Atkins, Dick Breckon, Paul Day, Bill Linam and Teri Jackson.

Staff members attending: General Manager Dave Johnston, Treasurer Wayne Copeland, Asst. to the General Manager Linda Mayhood, Director of Public Safety Laroy Cornett, Director of Public Works David Whitlow, Director of Recreation Larry Koonse, Director of Planning & Inspections Steve White, Director of Golf John Paul and Secretary Suzette Tadlock.

Also attending: Holly Daste, Village Voice and Jeff Smith, Sentinel Record.

Approximately 12 people were in the audience.

Call to order: The meeting was called to order at 9:00 a.m.

Prayer/Pledge: Director Teri Jackson gave the prayer followed by the pledge of allegiance.

Guests: President Shoemaker inquired if there were guests in the audience. There were none.

Order of Business: The order of business was approved as submitted. A brief executive session will be held following the work session.

President's Comments: President Shoemaker commented on the 4<sup>th</sup> of July celebration in the Village. He requested everyone to acknowledge those serving our country. He commended staff for their efficient handling of property owner complaints.

Board Member  
Comments: President Shoemaker called on Board members for their comments.

Gen. Mgr.'s Report: Dave Johnston gave the General Manager's Report (see written report attached). Discussion followed.

The press was requested to publicize the Saline Quorum Court meeting to be held in the Village on July 15, 2008.

Committee Reports: President Shoemaker called on standing committee reports. There were none.

2009 Budget Parameters: Wayne Copeland reviewed his memo relative to 2009 Budget parameters. Revisions to the parameters were discussed. A No. 10 parameter was requested stating that all operating cash over \$1.5 million be put to reserves. Approval of the 2009 Budget parameters will be on the July 16, 2008 regular meeting agenda.

Balboa Golf Course: John Paul discussed delaying the renovation of the Balboa golf course for one year. This will be on the agenda for the July 16, 2008 regular meeting.

Linda Mayhood is checking with the Architect for the Balboa Clubhouse renovation project in order to make a decision on whether to proceed with bids for this project. Linda advised two compressors had to be replaced in the Balboa Club bar area last week.

Analysis of Credit Card Usage: Mike Misch discussed the cost to the POA for use of credit cards (see memo attached). Discussion followed. It was requested that residents be made aware of the cost to use credit and debit cards and encourage residents to pay cash or put money on their POA cards instead of using credit cards.

Fitness Ctr. Roof: Larry Koonse discussed the Coronado Fitness Center roof (see memo attached). Discussion followed. It was suggested that a structural engineer be hired to look at the roof structure. This matter will be brought back to the board prior to August 20, 2008 when the deposit of \$209,100 has to be paid to Structures Unlimited.

Questions: Tony Hofstede commented that he was not aware money could be put on the POA card.

Adjournment: The meeting adjourned at 10:15 a.m.

Executive Session: A short executive session followed the work session.