

WORK SESSION NOTES  
OF THE HOT SPRINGS VILLAGE  
PROPERTY OWNERS' ASSOCIATION  
BOARD OF DIRECTORS  
WED., AUGUST 1, 2007, 9:00 A.M.  
OUACHITA BUILDING

A work session meeting of the Hot Springs Village Property Owners Association Board of Directors was held Wednesday, August 1, 2007, 9:00 a.m. at the Ouachita Building.

Board members attending: President Dick Breckon, Vice President Bob Shoemaker, Jeff Atkins, Paul Day, Teri Jackson and Mike Misch. Absent: Bill Linam

Attending from staff: General Manager Dave Johnston, Treasurer Wayne Copeland, Asst. to the General Manager Linda Mayhood, Director of Golf John Paul, Director of Recreation Larry Koonse, Director of Public Works David Whitlow, Director of Public Safety Laroy Cornett, Director of Planning and Inspections Steve White and Communications Specialist Stacy Hoover.

Also attending were Frank Leeming, Village Voice and Jeff Smith, Sentinel Record.

Approximately 20 people were in attendance.

Call to order: President Breckon called the meeting to order at 9:00 a.m.

Prayer/Pledge: Vice President Bob Shoemaker gave the prayer and T.J. Smith led the pledge of allegiance.

Guests: President Breckon acknowledged past board members visiting in the audience Ginna Watson, Greta Wolfe and Mary Fain Ritchie.

Order of Business: The order of business was approved as submitted.

President's Comments: President Breckon reported on the remodeling and reopening of the Wood N' Iron Restaurant at Cortez Golf Course.

Board Member Comments: President Breckon called on board members for their comments.

**2008 Budget Discussion:**

Public Input: Terry Oltrogge asked that kayak and canoe fees be eliminated in the 2008 fees.

Preliminary Exceptional Fee Recommendations: Wayne Copeland reviewed proposed fees over 6% of the 2007 fee (see attached memo). Discussion followed.

Capital Improvement Prog.: Dave Johnston presented the Five Year Capital Expenditure Program for 2008-2012 (see attached). Discussion followed.

Questions from Audience: President Breckon called on members of the audience for their questions.

Break: The Board took a break from 9:55 a.m. to 10:15 a.m.

Gen. Mgr.'s Report: Dave Johnston gave the General Manager's Report (see attached). Discussion followed. Dave Johnston verbally reported on the potential cost for putting street name signs on all Village streets which would run about \$50,000. It was thought they could be phased in over the next several years. It was recommended that all street signs be installed at a standard height. This will be referred to the Public Works Committee for their recommendation.

Standing Com. Reports: President Breckon called for standing committee reports.

Solid Waste Agreement: David Whitlow reviewed his memo of July 25, 2007 regarding the Solid Waste Agreement (see attached). Discussion followed.

New Business: None

Questions from Audience: None

Adjournment: The meeting adjourned at 10:36 a.m.