

Hot Springs Village Property Owners' Association
895 DeSoto Blvd.

Hot Springs Village, Arkansas 71909

ASSIGNED PRIVILEGE DESIGNATION FORM

(Information and instructions on reverse side of form)

Lot _____ Block _____ Subdivision _____ Account No. _____

Deed is in the NAME of _____

Member card UNIQUE ID # _____ Member card UNIQUE ID # _____

Street Address _____

City, State & Zip _____

Phone #: _____

Is this a Lot in Trust _____ or a Company Owned Lot _____
(Yes) (Yes)

You are hereby authorized to assign membership privileges on the above referenced property to:

Name of Assignee #1 _____ Name of Assignee #2 _____

Street Address _____ Street Address _____

City, State & Zip _____ City, State & Zip _____

Phone # _____ Phone #: _____

If the above two individuals are not in the same household, dependent cards are not allowed for either.

This assignment is effective (month) _____, (day) _____, (year) 20____ .

I certify, as the property owner of record, that assessment payments are current as of the date of this assignment.

I understand membership cards will not be issued to me during the period of this assignment unless the assignment is duly cancelled and cards issued to the Assignee(s) are returned to the Hot Springs Village Property Owners' Association.

Enclosed is the non-refundable \$ _____ cost of administration.

This assignment of privileges may not be changed more often than annually. Changes to this assignment cannot be made for one year from the above effective date.

DATED THIS _____ DAY OF _____, 20_____.

STATE OF _____

Duly Authorized Agent/Owner

COUNTY OF _____

Subscribed and sworn to before me, a Notary Public, this _____ day of _____, 20_____

Notary Public _____

(SEAL)

My Commission Expires _____

(Information and instructions on reverse side of form)

ASSIGNED PRIVILEGE DESIGNATION

GENERAL

The Hot Springs Village Declaration and Protective Covenants, dated April 20, 1970 amended April 20, 2006 specifically grants to any member or associate member the right to delegate his right of enjoyment to the common properties and facilities, subject to the one household/one membership restriction and the published rules and regulations of the Hot Springs Village Property Owners Association.

The Board of Directors, Hot Springs Village Property Owners' Association, pursuant to authority granted by the Declaration, enacted by resolution the following rules and regulations for the common benefit and protection of all members to properly maintain control of assignments and defray administrative and handling costs incident thereto:

- 1) Require assignments to be on Property Owners' Association form, signed by member, with such bearing acknowledgement by a Notary Public.
- 2) Membership assignment cards of Assignee to be POA photo ID card.

The Member's privileges of use of amenities and facilities is assignable. Such delegation of privileges is a matter between the Member and the Assignee. The P.O.A. shall not assist the Member in obtaining assignees, or in the collection of fees. The Association will provide the necessary forms and guidelines to complete the assignment designation. The Member's privilege of use of facilities (except ingress and egress to property) shall be suspended during the period of the assignment. This assignment can be cancelled by the Member or the Assignee at any time upon written notification to the P.O.A.

COMPLETION OF ASSIGNMENT FORM

All information required must be entered on the form in the space provided.

After the form is completed, signed by the Property Owner and duly acknowledged by a Notary Public, forward it with the membership cards and required payment to the Association at the address indicated. Upon completion of processing of the assignment, a copy of the form will be returned to you and a copy will be forwarded to the assignee. The original will be retained by the Association.



Please read the assignment form carefully since processing of the assignment could be delayed if all requirements are not satisfied.

- (a) Assessment payments must be current as of the date of the assignment.
- (b) Required payment must accompany completed assignment.

THIS DOCUMENT TRANSFERS YOUR **RIGHT OF ENJOYMENT** TO THE COMMON PROPERTIES AND FACILITIES **ONLY**.

The P.O.A. will cancel all assigned designation of privileges upon receipt of a change of ownership (recorded deed). The P.O.A. will suspend all privileges if the assessments become delinquent.