

# Hot Springs Village Property Owners' Association

**To:** President and Board of Directors  
**From:** Scott Randall, General Manager  
**Date:** December 30, 2011  
**Re:** General Manager's Report for January 4, 2012 Work Session

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## Meetings/Events

- KVRE Radio Program Thursday, Jan. 5, 2012, 10:15 a.m. (assigned to Bob Brandt)

### Upcoming Standing Committee Meetings:

- Governmental Affairs Com., 8:00 a.m., Jan. 6, 2012, Ouachita Bldg.
- Architectural Control, Thurs., 8:00 a.m., Jan. 6, 2012, POA Conference Room

Note: Meeting dates are subject to change, check with Dept. Dir. to confirm

## Mt. Carmel Assisted Living Facility

The developer has submitted revised plans incorporating all revisions that were agreed to last week; we are currently reviewing these plans to make sure that all necessary changes have been made. They have also agreed to produce the first draft of a "Development Agreement", which will be used as a contract between the developer and the Village in your considering formal approval for this project. We will be meeting later next week to review the first draft. Assuming all pieces fall into place, it is my hope that this item can be presented to the Board on February 1 for review and discussion; and formal approval on February 15.

## Employee Benefits

We have completed our purchases for expanded life insurance benefits, the new short term disability program and renewal of our long term disability benefits; all at a total cost of \$131,147. This is \$14,803 less than what was budgeted for these three programs. Again, the employees' reaction to all of these changes has been extremely positive.

## Saline County Assessments

We learned this week that the Saline County Assessor has agreed to reduce the valuation on undeveloped lots from \$8,000 to \$1,000 beginning in 2012. Property taxes paid by these lot owners will decline proportionally.