

## Research and Special Projects Committee

### Annual Report

2007

The Research and Special Projects Committee consisted of Gerald Dunaway, Martin Hanna, chair, Don Hendricks, John Lands, and Paul Wirtz. Wilbur Smither joined the committee after expansion was approved by the Board. The Board liaison was Mike Misch and the Staff liaison was Wayne Copeland.

The 2008 budget plan was reviewed and recommendations to help insure a balanced budget were presented to the Board.

The five year financial plan for 2008 through 2012 was reviewed. Alternative solutions to resolve the \$4.4 M shortfall were presented to the Board. Alternative 1 consisted of increasing the annual assessment. Alternative 2 was to use saving, reductions and increase revenues. Alternative 3 was use a combination of saving and an assessment increase.

Martin Hanna  
Chair