

ANNUAL REPORT
OF THE
PROPERTY OWNERS ASSOCIATION
RESEARCH AND SPECIAL PROJECTS COMMITTEE
YEAR ENDING FEBRUARY 28, 2011

This Committee serves at the pleasure of the Board and undertakes assignments as directed by the Board. The Board liaison was Jeff Atkins; the Staff liaison was Wayne Copeland. During the year ending February 28, 2010, the Research and Special Projects Committee worked on the following projects.

- 1) We assisted the Golf Committee in producing a set of golf fee and other revenue producing recommendations.
- 2) The Committee reviewed and analyzed the 2011 Operating and Capital Expenditures Budget for the POA. We reported the results of our review to the Board.
3. The Committee began a project to study the problem of assessment delinquencies and lot foreclosures. An interim report was issued to Acting General Manager, Jerry Kosoglow. Work continues on this project and a final report will be made to the Board during this fiscal year.
4. The Committee began a project to study the Club Services area. An interim report was issued to Acting General Manager, Jerry Kosoglow. Work continues on this project and a final report will be made to the Board upon completion of the review.

Respectfully submitted by:

Gerry Vaden, Chair
Larry Ebner, Vice Chair
Nancy Carlson
Martin Hanna

Wilbur Smither
Dennis Van Leeuwen
Paul Wirtz